



Annual Accounts 2020

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This document is the summarised financial report of Stichting Child Helpline International for the year ending on 31 December 2020.

As stipulated by Dutch reporting regulations for foundations, the full financial report of Stichting Child Helpline International is available upon request.

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Child Helpline International is the global network of 166 members in 139 countries, which together received over 24 million contacts a year from children and young people in need of care, protection and support. Child helplines are most often the first point of contact for children who are in need of support and protection. Child Helpline International collects data and this knowledge base is used to advocate on behalf of children to make their lives safer by highlighting the gaps in the child protection systems – more information regarding child helpline data can be found here:
<https://www.childhelplineinternational.org/data-overview/>.

Child Helpline International is a registered non-profit Foundation (Stichting) registered in the Netherlands (2003).

Child Helpline International's financial year coincides with the calendar year.

Child Helpline International's strategic goals for 2016-2020 are:

- Developing Child Helpline International's programmatic knowledge and expanding our thematic expertise,
- Improved evidence-based advocacy,
- Building an effective and sustainable organisation.

Balance Sheet as of 31 December 2020 (after appropriation of net result)

	31 December 2020		31 December 2019	
	€	€	€	€
Assets				
Receivables	122,663		81,799	
Cash at banks and in hand	478,442		367,116	
		601,105		448,915
		601,105		448,915
Liabilities				
Capital				
Freely disposable capital	38,955		33,384	
Result	19,066		5,571	
		58,021		38,955
Current Liabilities				
		543,084		409,960
		601,105		448,915

Principles of valuation of assets and liabilities

- **The Annual Accounts 2020** are prepared in accordance with the accounting principles generally accepted in the Netherlands. The Dutch accounting guideline RJ650 for Fundraising Organisations is applicable. The annual accounts are prepared in Euro. Assets and liabilities are valued at face value, unless otherwise indicated.
- **Comparison with prior year:** The principles of valuation and determination of result remained unchanged compared to the prior year.
- **Foreign currencies:** Assets and liabilities denominated in foreign currencies are translated into Euros at year-end exchange rates; exchange gains and losses are charged to the statement of income and expenditure. Transactions in foreign currencies during the financial year are translated into Euros at the rate of exchange ruling on the transaction date.
- **Tangible fixed assets:** Since 2012, Child Helpline International has expensed all purchases at cost except capital investments (where applicable) funded by the European Commission, which are depreciated* at 33.33% per annum.
- **Receivables:** Receivables are valued at face value less a provision for possible uncollectible amounts.

Principles of determination of result

- **Result** is determined as the difference between income generated by contributions, membership fees and others, and the costs and other charges for the year. Income is recognised in the year in which it is realised.
- **Costs:** Costs are recognised at the historical cost convention and are allocated to the reporting year to which they relate.
- **Cash flow statement:** The cash flow statement has been prepared applying the indirect method.

*Depreciation is provided by the straight-line method over the estimated useful economic life.

Notes to the Balance Sheet

Receivables	2020	2019
	€	€
Prepaid rent and deposit	7,542	7,542
Grants to receive	112,654	49,114
Other receivables	12,266	24,143
	<u>122,663</u>	<u>81,799</u>

Cash at banks and in hand	2020	2019
	€	€
Deposit ABN AMRO Bank	286,631	24,940
Current accounts ABN AMRO Bank	187,390	339,000
Cash in hand (incl. cheques)	4,421	3,176
	<u>478,442</u>	<u>367,116</u>

Cash at banks and in hand is available on demand.

Capital	2020	2019
	€	€
1 January	38,955	33,384
Net result	19,066	5,571
31 December	<u>58,021</u>	<u>38,955</u>
<i>of which:</i>		
Freely disposable capital (continuity reserve)	58,021	38,955
Tied-up capital (funds)	-	-
	<u>58,021</u>	<u>38,955</u>

Continuity Reserve:

Child Helpline International works to ensure sustainability of the organisation so that in the case of a funding shortage, its international network of Child Helplines is not affected. Therefore, Child Helpline International aims to create a continuity reserve to cover operational and programme costs for a period of six months.

Child Helpline International does not wish to create any other reserves than continuity reserves. This six-month timeframe is based on a prudent assessment of the time required to source additional funding. According to the advice expressed in "The Code Wiffels" this reserve should not exceed 1.5 times the operational costs. On 31 December 2020, the reserve was well below this limit. The continuity reserve is built up by income primarily from private donors and membership fees. Child Helpline International has no investments.

Current liabilities	2020	2019
	€	€
Other liabilities (short-term creditors)	25,914	25,990
Wage tax	12,909	11,017
Holiday pay and days	5,221	3,480
Received in advance	499,040	369,474
	<u>543,084</u>	<u>409,960</u>

Contingencies and commitments

Long-term financial obligations:

The annual amount of office rental commitments amounts to approximately €29,000 per annum, however Child Helpline international has the option to annul this rental contract on short-term notice in case of a cut in funding. At the time of writing, Child Helpline International has not made any other long-term commitments.

Proposed result appropriation

In accordance with the by-laws of Stichting Child Helpline International, the annual proceeds from any gains whatsoever named and received in any year, not destined to be regarded as capital, can be used for the realisation of the objectives of the Foundation. This is termed Continuity Reserve. Therefore, any deficits are also taken from the Continuity Reserve.

The result appropriation is as follows:

Continuity Reserve (brought to reserve)	€ 19,066
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This result appropriation is processed accordingly in the financial statements.

Statement of Income and Expenditure for 2020

	2020		2020 budget (unaudited)		2019	
	€	€	€	€	€	€
Income						
Income from own fundraising		679,078		656,071		553,770
Governmental grants		289,941		231,951		290,000
Membership fees		10,148		10,000		13,223
Interest income		11		-		10
Gifts and donations		13,757		-		6,194
Total income		<u>992,935</u>		<u>898,022</u>		<u>863,197</u>
Spent on purpose						
Goal 1: Developing Child Helpline International's programmatic knowledge and expanding its thematic expertise.						
Direct cost		210,219		76,636		238,746
Indirect cost		<u>247,500</u>		<u>612,380</u>		<u>445,254</u>
		457,719		689,016		684,000
Goal 2: Improved evidence-based advocacy						
Direct cost		155,702		4,085		6,842
Indirect cost		<u>116,982</u>		<u>33,212</u>		<u>24,130</u>
		272,684		37,297		30,972
Goal 3: Building an effective and sustainable organisation						
Direct cost		3,198		14,475		18,123
Indirect cost		<u>172,098</u>		<u>115,709</u>		<u>84,133</u>
		175,296		130,184		102,256
Overhead						
Operational and admin expenses		68,170		31,525		40,399
Own fundraising costs		-		-		-
Total spent on purpose		<u>973,869</u>		<u>888,022</u>		<u>857,627</u>
Results for the year to date		<u>19,066</u>		<u>10,000</u>		<u>5,570</u>

Notes to the Statement of Income and Expenditure

Governmental grants and income from other fundraising

	2020	2020 budget (unaudited)	2019
	€	€	€
Income from own fundraising			
Donations - Oak	-	-	30,053
Donations - Ignite	245,563	137,172	134,334
ACT to EVAC	95,090	97,321	171,836
UNICEF Guatemala	-	-	1,063
UNICEF Mexico	5,790	-	2,315
UNICEF Benin	11,100	22,100	8,510
UNICEF El Salvador	281	-	8,081
UNICEF Jamaica	10	-	-
UNICEF HQ	17,155	-	-
UNICEF Mali	27,882	18,317	-
UNICEF ESARO	76,295	105,939	28,716
UNICEF Honduras	10	-	2,748
UNICEF Panama	4,084	-	27,852
UNICEF Bangladesh	5,845	-	47,009
UNICEF Belarus	-	-	678
Donations Tides Twilio	178,937	221,200	90,576
Missing Children RADAR	11,036	54,022	-
	<u>679,077</u>	<u>656,071</u>	<u>553,770</u>
Governmental Grants			
Donations - European Commission	289,941	231,951	290,000
	<u>289,941</u>	<u>231,951</u>	<u>290,000</u>
Membership	10,149	10,000	13,223
Interest	11	-	10
Gifts and donations	13,757	-	6,194
	<u>23,917</u>	<u>10,000</u>	<u>19,428</u>
Total	<u>992,935</u>	<u>898,022</u>	<u>863,197</u>

The European Commission funding requires Child Helpline International to co-finance its award on a contractual basis; Child Helpline International met this requirement in 2020, which was 20% of the total project budget.

During the year an amount of €13,757 (2019: €6,194) has been received as in-kind donations.

Notes to the Income and Expenditure Statement (contd.)

Direct expenditure

Direct expenditure relates to those costs directly related to reaching Child Helpline International's goals, which are:

Goal 1: Developing Child Helpline International's programmatic knowledge and expanding our thematic expertise

Goal 2: Improved evidence-based advocacy

Goal 3: Building an effective and sustainable organisation

Costs allocation

Child Helpline International is a network organisation that raises money to cover the costs of serving its global membership of Child Helplines. This is reflected in Child Helpline International's output model where all costs are allocated to the three goals above, except for the Overhead.

Allocation on Goal (result)

	1	2	3	Overhead	Total
	47%	28%	18%	7%	100%
	€	€	€	€	€
Salaries and wages (including social security costs)	190,891	82,389	126,016	35,017	434,313
Accommodation	13,695	6,473	9,523	2,351	32,042
Running costs (stationary, printing, etc.)	24,716	11,682	17,186	4,244	57,828
Running costs (communication)	8,884	203	2,968	58	12,113
Development of data collection platform	-	155,657	-	-	155,657
Project and programme-base consultancies	102,595	16,940	21,645	-	141,180
Governance costs	30,179	64,454	19,603	22,273	136,509
Other operating expenses	-	-	-	2,846	2,846
Interest expense / bank charges	-	-	-	1,381	1,381
	370,960	337,798	196,941	68,170	973,869
Total budgetted cost on goals	689,016	37,297	130,184	31,525	888,022

Overhead amounted to €68,170 (budget €31,525). Overhead is defined as costs that cannot be linked directly to one of Child Helpline International's three goals, for example, governance costs and audit fees. Please refer to page 6, the Statement of Income and Expenditure for 2020.

The accumulated costs of the remuneration (salary and social security costs) of the Executive Director amounted to a total of €100,147 in 2020. The average number of employees during the year 2020 was 6.5 FTEs (2019: 5.75 FTEs and 2018: 4.2 FTEs). This average is derived from the calculation of 13,525 number of workdays according to the *Verzamelloonstaat* divided by 2,080 (total number of working hours for a FTE per annum).

There were no obligations in 2020 for which a pension provision has been included. This was also the case for 2019.

Cash Flow Statement

	2020		2019	
	€	€	€	€
Cash flow from operating activities				
Net result		19,066		5,571
Adjustment in respect of correcting opening balance		-		(2)
Changes in working capital				
Receivables	(40,864)		(51,447)	
Current liabilities	133,123		63,387	
		92,259		11,940
Cash flow from operating activities		111,326		17,509
Cash flow from investment activities				
Investments in tangible fixed assets		-		-
Net cash flow		111,326		17,509
Decrease/increase in cash and cash equivalents (-/+)		111,326		17,509
Movement in cash and cash equivalents				
Cash and cash equivalents as at 1 January		367,116		349,607
Decrease/increase in cash and cash equivalents (-/+)		111,326		17,509
Cash and cash equivalents as at 31 December		478,442		367,116

The cash flow statement has been prepared applying the indirect method.

Analysis of budget compared to realisation: Significant fluctuations of 5% in income compared to prior year

Type	Increase or decrease	Explanation
Income from own fundraising	Decrease: deviations per some donors, less expenditure than budgeted, e.g. ESARO	In 2020 we had to revise our planning due to the Covid-19 global pandemic, so we were in some cases not able to expense all funds, as events and travels were cancelled. This unspent funding was carried to 2021.
Income from own fundraising	Increase: additional budget from Ignite	The increase is due to additional commitment of funds from Ignite Philanthropy, dedicated to support the Covid-19 pandemic response.



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